*For questions or inquiries, contact:*

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| **TVACommunityCU_2012** |  | TVA Reservation  Muscle Shoals, AL 35662-1010  Phn(256) 386-3000  Fax (256) 248-0691 | **TRUTH-IN-SAVINGS DISCLOSURES AND**  **RATES AND FEES SCHEDULE** |

*This credit union is federally insured by the National Credit Union Administration*

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| --- | --- | --- |
| **SAVINGS AND CHECKING ACCOUNTS** | **EFFECTIVE DATE:** | **12/04/2018** |

|  |  |  |  |  |  |  |  |  |  |
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| **Account Type** | **DIVIDEND RATE** | **ANNUAL PERCENTAGE YIELD (APY)** | **Rate is Fixed or Variable** | **Dividends Compounded** | **Dividends Credited** | **Dividend Period** | **Minimum Opening Deposit** | **Minimum Balance to Avoid a Service Fee** | **Minimum Balance to Earn the Stated APY** |
| **Share Savings Account** | 0.40 | **0.40** | Fixed | Quarterly | Quarterly | Quarterly (calendar) | $25.00 | $25.00 | $100.00 |
| **IRA Share Account** | 0.40 | **0.40** | Fixed | Quarterly | Quarterly | Quarterly (calendar) | -- | -- | $100.00 |
| **Share Draft Account** | 0.05 | **0.05** | Fixed | Quarterly | Quarterly | Quarterly (calendar) | $25.00 | -- | $100.00 |

**1. RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change quarterly as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated. The Dividend Rates and APY are the rates and yields as of the last dividend declaration date, which is set forth above.

**2. COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited and is set forth above. The “Quarter” begins on the first calendar day of the Quarter and ends on the last calendar day of the Quarter.

**3. MINIMUM BALANCE REQUIREMENTS**. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

**5. ACCRUAL OF DIVIDENDS.** Dividendswill begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

**6. TRANSACTION LIMITATIONS.** **For Share Savings and IRA Share Accounts:** During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed. For Share Draft Accounts, account must be brought to a positive balance within a thirty (30) day period for a minimum of 24 hours to maintain overdraft privileges.

**7. FEES FOR OVERDRAWING ACCOUNTS**. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fee may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

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| **TVACommunityCU_2012** |  | TVA Reservation  Muscle Shoals, AL 35662-1010  (256) 386-3000  Fax (256) 248-0691 | **TRUTH-IN-SAVINGS DISCLOSURES AND**  **RATES AND FEES SCHEDULE** |

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| **CERTIFICATE ACCOUNTS** | **EFFECTIVE DATE:** | 12/04/2018 |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Account Type** | **DIVIDEND RATE** | **ANNUAL PERCENTAGE YIELD (APY)** | **Rate is Fixed or Variable** | **Dividends Compounded** | **Dividends Credited** | **Minimum Opening Deposit** | **Additional Deposits** | **Early Withdrawal Penalty** | **Renewals** |
| **Share Certificate** | | | | | | | | | |
| **6 Months** | 1.98 | **2.00** | Fixed | Monthly | Monthly | $500.00 | Not Allowed | *Terms of 12 months or less:* 90 Days Dividends  *Terms of 13 months to 60 months:* 180 Days Dividends | Automatic with 10 day grace period |
| **9 Months** | 1.98 | **2.00** |
| **12 Months** | 1.98 | **2.00** |
| **18 Months** | 2.03 | **2.05** |
| **24 Months** | 2.37 | **2.40** |
| **30 Months** | 2.47 | **2.50** |
| **36 Months** | 2.96 | **3.00** |
| **48 Months** | 3.00 | **3.04** |
| **60 Months** | 3.07 | **3.11** |
| **IRA Certificate** | | | | | | | | | |
| **6 Months** | 1.98 | **2.00** | Fixed | Quarterly | Quarterly | $500.00 | Not Allowed | *Terms of 12 months or less:* 90 Days Dividends  *Terms of 13 months to60 months:* 180 Days Dividends | Automatic with 10 day grace period |
| **9 Months** | 1.98 | **2.00** |
| **12 Months** | 1.98 | **2.00** |
| **18 Months** | 2.03 | **2.05** |
| **24 Months** | 2.37 | **2.40** |
| **30 Months** | 2.47 | **2.50** |
| **36 Months** | 2.96 | **3.00** |
| **48 Months** | 3.00 | **3.04** |
| **60 Months** | 3.07 | **3.11** |

**1. \*RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.

**2. COMPOUNDING AND CREDITING.** The frequency with which dividends will be compounded and credited is set forth above. The “Month” begins on the first calendar day of the month and ends on the last calendar day of the month. The “Quarter” begins on the first calendar day of the Quarter and ends on the last calendar day of the Quarter.

**3. MINIMUM BALANCE REQUIREMENTS**. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

**4. BALANCE COMPUTATION METHOD.** We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

**5. ACCRUAL OF DIVIDENDS.** Dividendswill begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

**6. MATURITY.** Your account will mature according to the term indicated above, and as indicated on your Account Receipt or Renewal Notice.

**7. EARLY WITHDRAWAL PENALTIES.** We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above.The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends has been earned. The penalty may be deducted from the dividends earned or if enough dividends have not been earned, then from the principal amount of the deposit. **Exceptions to Early Withdrawal Penalties:** We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple dividends earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.

**8. RENEWAL POLICY.** Unless you otherwise instruct us, your term share account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

**9.** **NONTRANSFERABLE/NON-NEGOTIABLE.** Your account is nontransferable and non-negotiable.

*For questions or inquiries, contact:*

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| **TVACommunityCU_2012** |  | TVA Reservation  Muscle Shoals, AL 35662-1010  (256) 386-3000  Fax (256) 248-0691 | **FEES SCHEDULE** |

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**FEES.** Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of 12/04/2018 :

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| --- | --- | --- | --- | --- | --- |
| **FEE SCHEDULE** | | | | | TVA Reservation  Muscle Shoals, AL 35662  (256) 386-3000  406 N. Mall Court  Florence, AL 35630  (256) 246-0350  425 Cox Blvd.  Sheffield, AL 35660  (256) 248-0081  150 Brush Creek Rd.  Killen, AL 35645  (256) 588-0004  10835 Shaw Road  Athens, AL 35611  (256) 729-4700  303 E. Dr. Hicks Blvd.  Florence, AL 35630  (256) 246-2994  616 E. Hobbs St.  Athens, AL 35611  (256) 230-9317  1405 S Wilson Dam Rd  Muscle Shoals, AL 35661  (256) 383-1019  211 E 6th Street  Tuscumbia, AL  (256) 978-6565  Locations with Safe Deposit Boxes  Reservation, Wilson Dam, Mall Ct,  Sheffield, Killen, Dr Hicks,  Athens, Tuscumbia |
| **ATM Transactions** |  |  | **Safe Deposit Box** |  |
| STAR/CIRRUS Network |  |  | 3 X 5 | $12.00 |
| Withdrawals\* | No Charge |  | 3 X 10 | $20.00 |
| Inquiries\* | No Charge |  | 5 X 10 | $40.00 |
| Withdrawal Denials\* | No Charge |  | 10 X 10 | $50.00 |
| (\*Other Institution may have usage charges.) | |  | Lost Key (to replace 1 key) | $15.00 |
| Replacement MASTERCARD ATM/Debit Card | $5.00 |  | Member No Show for Drilling | $55.00 |
| Overdrawn at ATM/POS | $33.00 |  | Safe Deposit Box Drilling Fee | $100.00 |
| Point of Sale Transactions | No Charge |  |  |  |
| TVA Community CU’s 24 Hour ATM Transactions | No Charge |  | **Wire Transfers** |  |
| New MASTERCARD ATM/Debit Card | No Charge |  | Wire Transfer Outgoing |  |
|  |  |  | Domestic | $15.00 |
| **Electronic Services** |  |  | Foreign | $35.00 |
| Direct Deposit | No Charge |  | Wire Transfer Incoming | $15.00 |
| TVA Community CU NetBranch | No Charge |  |  |  |
| E-Statements | No Charge |  | **Other Service Fees** |  |
| On Line Check Images w/ e-Statements | No Charge |  | Check Orders | (varies) |
| On Line BIll Pay | No Charge |  | Counter Checks (each) | No Charge |
| Telephone Transfer or Inquiry | No Charge |  | Check Cashing Fee | No Charge |
| T.A.R.A. 24Hour Telephone Teller | No Charge |  | (If funds not on deposit to cover check) | |
| (Up to 6 per month) |  |  | Dormant/Inactive Account | $5.00/month |
| **Collection Items** |  |  | (Account is dormant if no activity in 1 year and invalid address) | |
| Domestic Item | $15.00 |  | TVA Community CU VISA Credit Card | No Annual Fee |
| Foreign Item | $15.00 |  | Notary Service | No Charge |
|  |  |  | Returned Mail Fees (after 3 months) | $5.00/month |
| **Copies and research** |  |  | Signature Guarantee (call for appt.) | No Charge |
| Account Activity Printouts per page | $1.00 |  | Stop Payment Fee | $33.00 |
| Statement Copy – non-internet per page | $1.00 |  | Teller Service Per Transaction | No Charge |
| On-Us Check Copy – non-internet | $2.00 |  |  |  |  |
| CU Check Copy | $2.00 |  | **Savings Services:** |  |  |
| Account Reconciliation/Research | $10.00/hour |  | Membership Fee (one time) | $0.25 |  |
| Verification of Deposit (mailed) | No Charge |  |  |  |  |
| Verification of Deposit (faxed) | No Charge |  | **Primary Shares & IRA** |  |  |
|  |  |  | Minimum Balance Required | $25.00 |  |
| **Monetary Instruments** |  |  | ($25.00 minimum balance is not used to cover overdrafts) | |  |
| Cashier Check | $1.00 |  | Below Minimum Balance Fee | $5.00 |  |
| Gift Card | $2.95 |  | Maximum Share Withdrawals | No Charge |  |
| Money Order | $1.00 |  | (Six (6) withdrawals per month) |  |  |
| Travelers Checks per $100.00 (First $2,000 free) | $0.50 |  | Closed Account Opened Less than 30 days | No Charge |  |
|  |  |  | Christmas Club Early Withdrawal Fee | No Charge |  |
| **Credit Union Checks** |  |  |  |  |  |
| CU Check Withdrawal | $1.00 |  | **Checking Services:** |  |  |
| CU Check Replacement for On Us Item | $10.00 |  | Monthly Charge |  |  |
| Stop Payment | $33.00 |  | Regular Checking | No Charge |  |
|  |  |  | Student Checking | No Charge |  |
| **Overdraft/Return per item Fees** |  |  | Senior Class | No Charge |  |
| Overdrafts/NSF Fee/Force Pay/Courtesy | $33.00 |  | Gold Club (No Longer Offered) | $3.50 |  |
| Transfer from Savings | $33.00 |  |  |  |  |
| Transfer from Line of Credit | No Charge |  |  |  | 1in B ENG 300 insurance label |
| Returned Deposit Item (from another) | $10.00 |  |  |  |
| Returned Deposit Item (from self) | $10.00 |  |  |  |