

For questions or inquiries, contact:



1405 S Wilson Dam Rd
Muscle Shoals, AL 35661
Phn(256) 386-3000
Fax (256) 248-0691

TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

This credit union is federally insured by the National Credit Union Administration

SAVINGS AND CHECKING ACCOUNTS

EFFECTIVE DATE: 11-22-2024

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY
Share Savings Account	0.20	0.20	Fixed	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	\$25.00	\$100.00
IRA Share Account	0.20	0.20	Fixed	Quarterly	Quarterly	Quarterly (calendar)	--	--	\$100.00
Share Draft Account	0.05	0.05	Fixed	Quarterly	Quarterly	Quarterly (calendar)	\$25.00	--	\$100.00

1. RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) may change quarterly as determined by our Board of Directors. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated. The Dividend Rates and APY are the rates and yields as of the last dividend declaration date, which is set forth above.

2. COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited and is set forth above. The "Quarter" begins on the first calendar day of the Quarter and ends on the last calendar day of the Quarter.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

6. TRANSACTION LIMITATIONS. For Share Savings and IRA Share Accounts: During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to a fee or may be closed. For Share Draft Accounts, account must be brought to a positive balance within a thirty (30) day period for a minimum of 24 hours to maintain overdraft privileges.

7. FEES FOR OVERDRAWING ACCOUNTS. Fees may be imposed on each check, draft, item, ATM card withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fee may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

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TRUTH-IN-SAVINGS DISCLOSURES AND RATES AND FEES SCHEDULE

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CERTIFICATE ACCOUNTS

EFFECTIVE DATE: 11/22/2024

Account Type	DIVIDEND RATE	ANNUAL PERCENTAGE YIELD (APY)	Rate is Fixed or Variable	Dividends Compounded	Dividends Credited	Minimum Opening Deposit	Additional Deposits	Early Withdrawal Penalty	Renewals
Share Certificate									
6 Months	3.39	3.45	Fixed	Monthly	Monthly	\$500.00	Not Allowed	Terms of 12 months or less: 90 Days Dividends Terms of 13 months to 60 months: 180 Days Dividends	Automatic with 10 day grace period
9 Months	3.69	3.75							
12 Months	3.93	4.00							
18 Months	2.52	2.55							
24 Months	3.20	3.25							
30 Months	2.62	2.65							
36 Months	2.95	2.99							
48 Months	3.00	3.04							
60 Months	3.25	3.30							
IRA Certificate									
6 Months	3.41	3.45	Fixed	Quarterly	Quarterly	\$500.00	Not Allowed	Terms of 12 months or less: 90 Days Dividends Terms of 13 months to 60 months: 180 Days Dividends	Automatic with 10 day grace period
9 Months	3.70	3.75							
12 Months	3.94	4.00							
18 Months	2.53	2.55							
24 Months	3.21	3.25							
30 Months	2.62	2.65							
36 Months	2.95	2.98							
48 Months	3.00	3.03							
60 Months	3.25	3.29							

1. *RATE INFORMATION. The Annual Percentage Yield (APY) reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The dividend rate and Annual Percentage Yield (APY) are fixed and will be in effect for the initial term of the account. The rates for Renewals shall be those rates in effect at the time of renewal. The APY stated is based on the assumption that dividends will remain on deposit until maturity; a withdrawal of dividends will reduce earnings.

2. COMPOUNDING AND CREDITING. The frequency with which dividends will be compounded and credited is set forth above. The “Month” begins on the first calendar day of the month and ends on the last calendar day of the month. The “Quarter” begins on the first calendar day of the Quarter and ends on the last calendar day of the Quarter.

3. MINIMUM BALANCE REQUIREMENTS. The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual

Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.

4. BALANCE COMPUTATION METHOD. We use the *Daily Balance Method* to calculate dividends on your account. The *Daily Balance Method* applies a daily periodic rate to the balance in the account each day.

5. ACCRUAL OF DIVIDENDS. Dividends will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before dividends are paid, you will not receive the accrued dividends.

6. MATURITY. Your account will mature according to the term indicated above, and as indicated on your Account Receipt or Renewal Notice.

7. EARLY WITHDRAWAL PENALTIES. We will impose a penalty if you withdraw any of the funds in your account before the maturity date. The amount of the penalty is disclosed above. The penalty is calculated as a forfeiture of part of the dividends that have been or would have been earned on the account, and applies whether or not the dividends has been earned. The penalty may be deducted from the dividends earned or if enough dividends have not been earned, then from the principal amount of the deposit. **Exceptions to Early Withdrawal Penalties:** We may, at our option, pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (1) If an account owner dies or is determined to be legally incompetent by a court or other body of competent jurisdiction; (2) If the account is an IRA Account and any portion is paid within seven days after the establishment of the account; (3) If the account is a Keogh Plan, provided that the depositor forfeits an amount at least equal to the simple dividends earned on the amount withdrawn; or (4) if the account is an IRA or Keogh Account and the owner attains the age of 59 1/2 or becomes disabled.

8. RENEWAL POLICY. Unless you otherwise instruct us, your term share account will automatically renew at maturity. You will have a grace period as indicated above after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

9. NONTRANSFERABLE/NON-NEGOTIABLE. Your account is nontransferable and non-negotiable.

For questions or inquiries, contact:



TVA Reservation
Muscle Shoals, AL 35662-1010
(256) 386-3000
Fax (256) 248-0691

FEES SCHEDULE

This credit union is federally insured by the National Credit Union Administration

FEES. Fees are subject to change. Contact us for the most current information regarding fees. The following fees and charges are applicable to your account(s), services, and/or transactions, as of 03/04/2024:

FEE SCHEDULE

ATM Transactions

STAR/CIRRUS Network	
Withdrawals*	No Charge
Inquiries*	No Charge
Withdrawal Denials*	No Charge
(*Other Institution may have usage charges.)	
Replacement MASTERCARD ATM/Debit Card	\$5.00
Overdrawn at ATM/POS	\$33.00
Point of Sale Transactions	No Charge
TVA Community CU's 24 Hour ATM Transactions	No Charge
New MASTERCARD ATM/Debit Card	No Charge

Electronic Services

Direct Deposit	No Charge
TVA Community CU NetBranch	No Charge
E-Statements	No Charge
On Line Check Images w/ e-Statements	No Charge
On Line Bill Pay	No Charge
Telephone Transfer or Inquiry	No Charge
T.A.R.A. 24Hour Telephone Teller (Up to 6 per month)	No Charge

Collection Items

Domestic Item	\$20.00
Foreign Item	\$20.00

Safe Deposit Box

3 X 5	\$20.00
3 X 10	\$35.00
5 X 10	\$60.00
10 X 10	\$80.00
Lost Key (to replace 1 key)	\$25.00
Member No Show for Drilling	\$100.00
Safe Deposit Box Drilling Fee	Actual Cost

Wire Transfers

Wire Transfer Outgoing	
Domestic	\$20.00
Foreign	\$50.00
Wire Transfer Incoming	\$20.00

Other Service Fees

Check Orders	(varies)
Counter Checks (each)	No Charge
Check Cashing Fee	No Charge
(If funds not on deposit to cover check)	
Dormant/Inactive Account	\$5.00/month
(Account is dormant if no activity in 1 year and invalid address)	
TVA Community CU VISA Credit Card	No Annual Fee
Notary Service	No Charge
Returned Mail Fees (after 3 months)	\$5.00/month

TVA Reservation
Muscle Shoals, AL 35662
(256) 386-3000

406 N. Mall Court
Florence, AL 35630
(256) 246-0350

425 Cox Blvd.
Sheffield, AL 35660
(256) 248-0081

150 Brush Creek Rd.
Killen, AL 35645
(256) 588-0004

10835 Shaw Road
Athens, AL 35611
(256) 729-4700

303 E. Dr. Hicks Blvd.
Florence, AL 35630
(256) 246-2994

616 E. Hobbs St.
Athens, AL 35611
(256) 230-9317

1405 S Wilson Dam Rd
Muscle Shoals, AL 35661
(256) 383-1019

211 E 6th Street
Tuscumbia, AL
(256) 978-6565

2815 Cloverdale Rd
Florence, AL 35633
(256) 792-3408

Copies and research

Account Activity Printouts per page	\$3.00
Statement Copy – non-internet per page	\$3.00
On-Us Check Copy – non-internet	\$3.00
CU Check Copy	\$3.00
Account Reconciliation/Research	\$20.00/hour
Verification of Deposit (mailed)	\$5.00
Verification of Deposit (faxed)	\$5.00

Monetary Instruments

Gift Card	\$2.95
Money Order	\$2.00

Credit Union Checks

CU Check Withdrawal	\$2.00
CU Check Replacement for On Us Item	\$10.00
Stop Payment	\$33.00

Overdraft/Return per item Fees

Overdrafts/NSF Fee/Force Pay/Courtesy	\$33.00
Transfer from Savings	\$33.00
Transfer from Line of Credit	No Charge
Returned Deposit Item (from another)	\$10.00
Returned Deposit Item (from self)	\$10.00

Stop Payment Fee	\$33.00
Teller Service Per Transaction	No Charge

Savings Services:

Membership Fee (one time)	\$0.25
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Primary Shares & IRA

Minimum Balance Required	\$25.00
(\$25.00 minimum balance is not used to cover overdrafts)	
Below Minimum Balance Fee	\$5.00
Closed Account Opened less than 180 days	\$25.00
Christmas Club Early Withdrawal Fee	No Charge

Checking Services:

Monthly Charge	
Regular Checking	No Charge
Student Checking	No Charge
Senior Class	No Charge
Gold Club (No Longer Offered)	\$3.50

Other Service Fees:

Garnishment/ Levy	\$50.00
Loan Payment from Debit/Credit Card	\$5.00

